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Odgovorna osoba, telefon - Attending to this matter, telephone

ERICSSON NIKOLA TESLA d.d. Krapinska 45, HR-10 002 Zagreb

SECURITY: ERNT-R-A (ISIN: HRERNTRA0000) LISTING: Zagreb Stock Exchange, Regular market

Zagreb, November 11, 2016

Subject: NOTIFICATION ON TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES

Pursuant to Article 19. Paragraph 3 of the Regulation (EU) No. 596/2014 on market abuse, Ericsson Nikola Tesla d.d. (hereinafter: the Issuer) notifies on transaction conducted by person discharging managerial responsibilities at the Issuer.

Gordana Kovačević, Managing Director of Ericsson Nikola Tesla d.d. notifies on disposal of 16 shares of Ericsson Nikola Tesla d.d., ticker: ERNT-R-A. Shares were disposed on November 8, 2016 in Zagreb on the regulated market - on the Zagreb Stock Exchange. Shares were disposed at the weighted average price of HRK 1,081.51 and the total value of transaction is HRK 17,304.14.

In accordance with the Commission Implementing Regulation No. 2016/523, information about transaction were stated in the Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them. Template is enclosed in this Notification.

Ericsson Nikola Tesla d.d.

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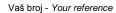
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OIB/VAT No: HR84214771175



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Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated		
(a)	Name	Gordana Kovačević	
2.	Reason for the notification		
(a)	Position/status	Ericsson Nikola Tesla d.d. Managing Director	
(b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
(a)	Name	Ericsson Nikola Tesla d.d.	
(b)	LEI		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
(a)	Description of the financial instrument, type of	Ericsson Nikola Tesla d.d. ordinary shares	
	instrument	Ticker symbol: ERNT-R-A	
	Identification code	ISIN: HRERNTRA0000	
(b)	Nature of the transaction	Release of shares	
(c)	Price(s) and volume(s)	Price (s)	Volume(s)
		1,081.51 HRK	14
		1,081.50 HRK	2
(d)	Aggregated information		
	 Aggregated volume 	16 shares	
	- Price	1,081.51 HRK (weighted average price)	
(e)	Date of the transaction	2016-11-08	
(f)	Place of the transaction	Zagreb Stock Exchange	

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