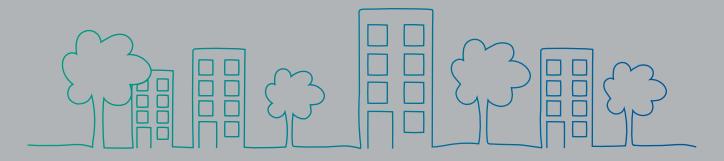
GENERAL REPORT

- Annual report on Group performance / 12
- Business responsibilities and activities / 16
 - Products and services / 17
 - Sales and marketing / 18
 - Scientific and research activities / 21
- Digital Transformation the biggest modern driver of progress / 22
 - Events in 2015 / 32
 - Performance in 2015 / 34
 - 2015 financial highlights / 35
 - Information for shareholders / 37



CONTENTS

CONSOLIDATED FINANCIAL STATEMENTS

Profile of the Parent Company and its subsidiaries (the Group) / 66

Responsibilities of the Management and Supervisory Boards for the preparation and approval of the annual consolidated financial statements / 68

- ndependent Auditor's Report / 69
- Consolidated statement of comprehensive income / 70
 - Consolidated statement of financial position / 71
 - solidated statement of changes in equity / 73
 - Consolidated statement of cash flows / 74
 - Notes to the consolidated financial statements / 76

SOCIAL REPORT

- Ericsson Nikola Tesla socially responsible company / 42
 - Key stakeholders / 43
 - Socially responsible operations / 44
 - Economic sustainability / 46
- Corporate social responsibility as integral part of business strategy / 48
 - Work environment / 51
 - Market relations / 57
 - Corporate governance / 58
 - Environmental protection / 60
 - Community relations / 62
 - Awards and recognitions / 63

