

Ericsson Nikola Tesla d.d.  
Consolidated statement of comprehensive income  
for the period ended 30 June 2024

	<b>2024</b>	<b>2023</b>
	<b>EUR '000</b>	<b>EUR '000</b>
Sales revenue	108.868	137.958
Cost of sales	-93.086	-119.543
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<b>Gross profit</b>	<b>15.782</b>	<b>18.414</b>
Selling expenses	-2.617	-2.634
Administrative expenses	-2.906	-3.162
Other operating income	2.855	2.696
Other operating expenses	-	-554
Impairment loss on financial assets	-	-36
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<b>Operating profit</b>	<b>13.114</b>	<b>14.724</b>
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Finance income	1.086	206
Finance expense	-546	-87
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Finance income/(expense), net	540	119
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<b>Profit before tax</b>	<b>13.655</b>	<b>14.843</b>
Income tax	-5.953	-2.659
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<b>Profit for the year</b>	<b>7.701</b>	<b>12.184</b>
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Other comprehensive income	-	-28
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<b>Total comprehensive income for the year</b>	<b>7.701</b>	<b>12.156</b>
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<b>Earnings per share (EUR)</b>	<b>5,81</b>	<b>9,22</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of financial position  
as at 30 June 2024

	2024	2023
	EUR '000	EUR '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14.449	14.729
Right of use assets	14.901	15.028
Intangible assets	582	385
Loans and receivables	1.640	2.587
Deferred tax assets	2.506	2.506
<b>Total non-current assets</b>	<b>34.078</b>	<b>35.235</b>
<b>Current assets</b>		
Inventories	17.597	9.931
Trade receivables	18.181	28.603
Receivables from related parties	34.608	37.402
Other receivables	2.168	1.496
Income tax receivable	1.139	786
Prepayments	2.541	2.254
Financial assets at fair value through profit or loss	4.298	4.235
Cash and cash equivalents	65.362	72.655
<b>Total current assets</b>	<b>145.894</b>	<b>157.362</b>
<b>TOTAL ASSETS</b>	<b>179.972</b>	<b>192.597</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17.674	17.674
Treasury shares	-1.324	-1.256
Legal and other reserves	1.447	1.230
Reserve for treasury shares	3.967	4.157
Retained earnings	38.442	50.660
<b>Total equity</b>	<b>60.206</b>	<b>72.465</b>
<b>Non-current liabilities</b>		
Borrowings	114	114
Lease liabilities	13.191	13.250
Other non-current liabilities	6	12
Employee benefits	926	943
<b>Total non-current liabilities</b>	<b>14.237</b>	<b>14.319</b>
<b>Current liabilities</b>		
Payables to related parties	11.771	15.062
Borrowings	1	469
Trade and other payables	41.963	38.467
Income tax payable	3.864	690
Provisions	1.096	1.583
Accrued charges and deferred revenue	18.430	20.400
Contract liabilities	26.195	27.085
Lease liabilities	2.209	2.057
<b>Total current liabilities</b>	<b>105.529</b>	<b>105.813</b>
<b>Total liabilities</b>	<b>119.766</b>	<b>120.132</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>179.972</b>	<b>192.597</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of cash flows  
for the period ended 30 June 2024

	2024	2023
	EUR '000	EUR '000
<b>Cash flows from operating activities</b>		
<i>Profit before tax</i>	13.655	14.843
Adjustments for:		
Depreciation and amortisation	2.737	3.047
Impairment losses and reversals	6	518
Gain on sale of property, plant and equipment	-	-6
Net loss/(gain) on remeasurement of financial assets	-64	-31
Amortisation of discount	-	-8
Interest income	-1.012	-144
Interest expense	546	105
Foreign exchange (gain)/loss, net	-54	-55
Share-based payments	177	301
<i>Changes in working capital</i>		
In receivables	13.694	3.107
In inventories	-7.591	-10.757
In provisions	-503	-616
In payables	-23.358	-13.672
<i>Cash generated from operations</i>	-1.766	-3.368
Interest paid	-219	-86
Income taxes paid	-3.118	-1.902
<b><i>Net cash from (used in) operating activities</i></b>	<b>-5.103</b>	<b>-5.357</b>
<b>Cash flows from investing activities</b>		
Interest received	967	249
Dividends received	1	-
Proceeds from sale of property, plant and equipment	1	2
Purchases of property, plant and equipment, and intangible assets	-951	-503
Deposits given to financial institutions - net	-	261
<b><i>Net cash from/(used in) investing activities</i></b>	<b>18</b>	<b>9</b>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	-936	-1.347
Purchase of treasury shares	-258	-110
Dividends paid	-7	-
Payment of lease liabilities	-1.016	-1.377
<b><i>Net cash used in financing activities</i></b>	<b>-2.216</b>	<b>-2.834</b>
Effects of exchange rate changes on cash and cash equivalents	8	-1
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-7.293</b>	<b>-8.182</b>
Cash and cash equivalents at the beginning of the year	72.655	69.872
<b>Cash and cash equivalents at the end of the year</b>	<b>65.362</b>	<b>61.689</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of changes in equity  
for the period ended 30 June 2024

	Share capital	Treasury shares	Legal and other reserves	Reserve for treasury shares	Translation reserve	Retained earnings	Total
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
As at 1 January 2023	17.674	-2.268	884	5.353	-3	36.174	<b>57.814</b>
<i>Changes in equity for the period:</i>							
Total comprehensive income	-	-	-	-	3	22.194	<b>22.197</b>
Dividend distribution	-	-	-	-	-	-7.927	<b>-7.927</b>
Purchase of treasury shares	-	-184	-	-	-	-	<b>-184</b>
Shares granted	-	1.196	-	-1.196	-	-	-
Transfer	-	-	346	-	-	-346	-
Disposal of foreign operation	-	-	-	-	-	-42	<b>-42</b>
Share-based payments	-	-	-	-	-	607	<b>607</b>
Total contributions by and distributions to owners of the parent recognized directly in equity	-	1.012	346	-1.196	-	-7.708	<b>-7.546</b>
As at 31 December 2023	<b>17.674</b>	<b>-1.256</b>	<b>1.230</b>	<b>4.157</b>	-	<b>50.660</b>	<b>72.465</b>
As at 1 January 2024	17.674	-1.256	1.230	4.157	-	50.660	<b>72.465</b>
<i>Changes in equity for the period:</i>							
Total comprehensive income	-	-	-	-	-	7.701	<b>7.701</b>
Dividend distribution	-	-	-	-	-	-19.879	<b>-19.879</b>
Purchase of treasury shares	-	-258	-	-	-	-	<b>-258</b>
Shares granted	-	190	-	-190	-	-	-
Transfer	-	-	217	-	-	-217	-
Share-based payments	-	-	-	-	-	177	<b>177</b>
Total contributions by and distributions to owners of the parent recognized directly in equity	-	-68	217	-190	-	-19.919	<b>-19.960</b>
As at 30 June 2024	<b>17.674</b>	<b>-1.324</b>	<b>1.447</b>	<b>3.967</b>	-	<b>38.442</b>	<b>60.206</b>