

Ericsson Nikola Tesla d.d.
Consolidated statement of comprehensive income
for the period ended 30 June 2023

	2023	2022
	EUR '000	EUR '000
Sales revenue	137.958	140.992
Cost of sales	-119.543	-127.250
Gross profit	18.414	13.742
Selling expenses	-2.634	-2.649
Administrative expenses	-3.162	-3.229
Other operating income	2.696	2.522
Other operating expenses	-554	-
Impairment loss on financial assets	-36	-184
Operating profit	14.724	10.203
Finance income	206	779
Finance expense	-87	-358
Finance income/(expense), net	119	421
Profit before tax	14.843	10.624
Income tax	-2.659	-1.549
Profit for the year	12.184	9.075
Other comprehensive income	-28	-8
Total comprehensive income for the year	12.184	9.067
Earnings per share (EUR)	9	5

Ericsson Nikola Tesla d.d.
Consolidated statement of financial position
as at 30 June 2023

	2023	2022
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.978	16.093
Right of use assets	5.266	5.925
Intangible assets	63	644
Loans and receivables	2.932	2.093
Deferred tax assets	3.182	3.187
Total non-current assets	26.421	27.943
Current assets		
Inventories	23.983	13.226
Trade receivables	24.337	30.290
Contract assets	-	-
Receivables from related parties	17.882	17.884
Other receivables	3.144	2.077
Income tax receivable	2	7
Prepayments	2.238	1.169
Financial assets at fair value through profit or loss	4.155	4.124
Cash and cash equivalents	61.689	69.872
Total current assets	137.429	138.649
TOTAL ASSETS	163.850	166.592
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-2.343	-2.268
Legal reserves	884	884
Reserve for treasury shares	5.318	5.353
Reserve of currency conversion	-31	-3
Retained earnings	40.732	36.175
Total equity	62.234	57.814
Non-current liabilities		
Borrowings	185	215
Lease liabilities	3.565	3.703
Other non-current liabilities	-	1
Employee benefits	827	1.103
Total non-current liabilities	4.576	5.022
Current liabilities		
Payables to related parties	9.208	7.000
Borrowings	938	1.876
Trade and other payables	33.329	42.385
Income tax payable	2.215	561
Provisions	1.777	2.117
Accrued charges and deferred revenue	25.667	22.059
Contract liabilities	22.211	25.515
Lease liabilities	1.697	2.244
Total current liabilities	97.040	103.756
Total liabilities	101.616	108.778
TOTAL EQUITY AND LIABILITIES	163.850	166.592

Ericsson Nikola Tesla d.d.
Consolidated statement of cash flows
for the period ended 30 June 2023

	2023	2022
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	14.843	10.624
Adjustments for:		
Depreciation and amortisation	3.047	3.382
Effects of lease derecognition	-	-
Impairment losses and reversals	518	-190
Gain on sale of property, plant and equipment	-6	-33
Net loss/(gain) on remeasurement of financial assets	-31	252
Amortisation of discount	-8	-
Interest income	-144	-404
Interest expense	105	105
Foreign exchange (gains)/losses, net	-55	-354
Share-based payments	301	525
<i>Changes in working capital</i>		
In receivables	3.107	-5.917
In inventories	-10.757	-997
In provisions	-616	-392
In payables	-13.672	-3.079
<i>Cash generated from operations</i>	-3.368	3.521
Interest paid	-86	-126
Income taxes paid	-1.902	-680
Net cash (used in)/from operating activities	-5.357	2.715
Cash flows from investing activities		
Interest received	249	391
Dividends received	-	-
Proceeds from sale of property, plant and equipment	2	26
Purchases of property, plant and equipment, and intangible assets	-503	-501
Deposits given to financial institutions - net	261	1.712
Receipt of government grant	-	-
Net change of financial assets at fair value through profit and loss	-	-
Net cash from/(used in) investing activities	9	1.628
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-1.347	-1.638
Purchase of treasury shares	-110	-492
Dividends paid	0	-7
Payment of lease liabilities	-1.377	-1.451
Net cash used in financing activities	-2.834	-3.589
Effects of exchange rate changes on cash and cash equivalents	-1	112
Net increase/(decrease) in cash and cash equivalents	-8.182	867
Cash and cash equivalents at the beginning of the year	69.872	63.373
Cash and cash equivalents at the end of the year	61.689	64.240