

Ericsson Nikola Tesla d.d.  
Statement of comprehensive income  
for the period ended 30 June 2023

	<b>2023</b>	<b>2022</b>
	<b>EUR '000</b>	<b>EUR '000</b>
Sales revenue	108.783	105.544
Cost of sales	-92.564	-95.124
	<hr/>	<hr/>
<b>Gross profit</b>	<b>16.219</b>	<b>10.420</b>
Selling expenses	-2.599	-2.624
Administrative expenses	-2.526	-2.593
Other operating income	2.478	2.610
Impairment loss on financial assets	-2	-28
	<hr/>	<hr/>
<b>Operating profit</b>	<b>13.569</b>	<b>7.785</b>
	<hr/>	<hr/>
Finance income	205	783
Finance expense	-76	-328
	<hr/>	<hr/>
Finance income/(expense), net	129	455
	<hr/>	<hr/>
<b>Profit before tax</b>	<b>13.698</b>	<b>8.240</b>
Income tax	-2.466	-1.085
	<hr/>	<hr/>
<b>Profit for the year</b>	<b>11.233</b>	<b>7.155</b>
	<hr/>	<hr/>
Other comprehensive income	-	-
	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	<b>11.233</b>	<b>7.155</b>
	<hr/>	<hr/>
<b>Earnings per share (EUR)</b>	<b>8</b>	<b>4</b>

Ericsson Nikola Tesla d.d.  
Statement of financial position  
as at 30 June 2023

	2023 EUR '000	2022 EUR '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14.502	15.543
Right of use assets	3.952	4.105
Intangible assets	63	90
Investments in subsidiaries	140	140
Loans and receivables	2.932	2.099
Deferred tax assets	2.623	2.623
<b>Total non-current assets</b>	<b>24.212</b>	<b>24.600</b>
<b>Current assets</b>		
Inventories	16.715	7.452
Trade receivables	16.237	15.752
Receivables from related parties	18.152	19.174
Contract Assets	-	-
Other receivables	1.279	2.741
Income tax receivable	-	-
Financial assets at fair value through profit or loss	4.155	4.124
Prepayments	2.041	1.109
Cash and cash equivalents	52.943	60.679
<b>Total current assets</b>	<b>111.523</b>	<b>111.031</b>
<b>TOTAL ASSETS</b>	<b>135.735</b>	<b>135.631</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17.674	17.674
Treasury shares	-2.343	-2.268
Legal reserves	884	884
Reserve for treasury shares	5.318	5.353
Retained earnings	31.144	27.537
<b>Total equity</b>	<b>52.676</b>	<b>49.179</b>
<b>Non-current liabilities</b>		
Borrowings	183	215
Lease liabilities	3.070	3.221
Other non-current liabilities	-	-
Employee benefits	781	767
<b>Total non-current liabilities</b>	<b>4.034</b>	<b>4.203</b>
<b>Current liabilities</b>		
Payables to related parties	8.416	5.969
Borrowings	935	1.870
Trade and other payables	25.678	29.441
Income tax payable	2.019	277
Provisions	1.752	2.093
Accrued charges and deferred revenue	20.422	17.238
Contract liabilities	18.891	24.449
Lease liabilities	910	910
<b>Total current liabilities</b>	<b>79.024</b>	<b>82.248</b>
<b>Total liabilities</b>	<b>83.058</b>	<b>86.452</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>135.735</b>	<b>135.631</b>

Ericsson Nikola Tesla d.d.  
Statement of cash flows  
for the period ended 30 June 2023

	<b>2023</b>	<b>2022</b>
	<b>EUR '000</b>	<b>EUR '000</b>
<b>Cash flows from operating activities</b>		
<i>Profit before tax</i>	13.698	8.240
Adjustments for:		
Depreciation and amortisation	2.206	2.549
Effects of lease derecognition	-	0
Impairment losses and reversals	29	-35
Gain on sale of property, plant and equipment	0	-31
Net loss/(gain) on remeasurement of financial assets	-31	252
Amortisation of discount	-8	0
Interest income	-164	-404
Dividend income	-	-
Interest expense	64	76
Foreign exchange (gains)/losses, net	-6	-345
Share-based payments	301	525
<i>Changes in working capital</i>		
In receivables	-2.466	-10.206
In inventories	-9.264	-331
In provisions	-328	-395
In payables	-9.989	3.704
<i>Cash generated from operations</i>	-5.958	3.600
Interest paid	-64	-76
Income taxes paid	-674	-220
<b>Net cash (used in)/from operating activities</b>	<b>-6.695</b>	<b>3.304</b>
<b>Cash flows from investing activities</b>		
Proceeds from loans given	1.000	-
Loans given	-	-
Interest received	269	391
Dividends received	0	-
Proceeds from sale of property, plant and equipment	0	26
Purchases of property, plant and equipment, and intangible assets	-446	-321
Deposits given to financial institutions - net	261	1.712
Receipt of government grant	-	-
Net change of financial assets at fair value through profit and loss	-	-
<b>Net cash from / (used in) investing activities</b>	<b>1.084</b>	<b>1.807</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	-	-
Repayment of borrowings	-1.344	-1.638
Purchase of treasury shares	-110	-492
Dividends paid	0	-7
Payment of lease liabilities	-671	-671
<b>Net cash used in financing activities</b>	<b>-2.124</b>	<b>-2.808</b>
Effects of exchange rate changes on cash and cash equivalents	-1	112
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-7.736</b>	<b>2.415</b>
Cash and cash equivalents at the beginning of the year	60.679	44.104
<b>Cash and cash equivalents at the end of the year</b>	<b>52.943</b>	<b>46.519</b>