

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 30 September 2023

	2023	2022
	EUR '000	EUR '000
Sales revenue	158.509	152.892
Cost of sales	-135.884	-139.363
Gross profit	22.625	13.530
Selling expenses	-3.904	-3.760
Administrative expenses	-3.722	-3.816
Other operating income	4.996	11.681
Impairment loss on financial assets	-2	-50
Operating profit	19.994	17.585
Finance income	443	1.167
Finance expense	-135	-404
Finance income/(expense), net	307	763
Profit before tax	20.301	18.348
Income tax	-3.654	-3.104
Profit for the year	16.647	15.245
Other comprehensive income	-	-
Total comprehensive income for the year	16.647	15.245
Earnings per share (EUR)	13	12

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 30 September 2023

	2023	2022
	EUR '000	EUR '000
ASSETS		
Non-current assets		
Property, plant and equipment	14.467	15.543
Right of use assets	13.861	4.105
Intangible assets	50	90
Investments in subsidiaries	140	140
Loans and receivables	2.931	2.099
Deferred tax assets	2.623	2.623
Total non-current assets	34.071	24.600
Current assets		
Inventories	22.170	7.452
Trade receivables	17.793	15.752
Receivables from related parties	28.041	19.174
Other receivables	1.968	2.741
Financial assets at fair value through profit or loss	4.188	4.124
Prepayments	2.328	1.109
Cash and cash equivalents	37.628	60.679
Total current assets	114.116	111.031
TOTAL ASSETS	148.187	135.631
EQUITY AND LIABILITIES		
Equity		
Share capital	17.674	17.674
Treasury shares	-1.234	-2.268
Legal reserves	884	884
Reserve for treasury shares	4.209	5.353
Retained earnings	36.708	27.537
Total equity	58.241	49.179
Non-current liabilities		
Borrowings	186	215
Lease liabilities	11.884	3.221
Employee benefits	788	767
Total non-current liabilities	12.858	4.203
Current liabilities		
Payables to related parties	8.597	5.969
Borrowings	467	1.870
Trade and other payables	23.630	29.441
Income tax payable	2.911	277
Provisions	1.769	2.093
Accrued charges and deferred revenue	21.656	17.238
Contract liabilities	16.032	24.449
Lease liabilities	2.027	910
Total current liabilities	77.088	82.248
Total liabilities	89.947	86.452
TOTAL EQUITY AND LIABILITIES	148.187	135.631

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 30 September 2023

	2023	2022
	EUR '000	EUR '000
Cash flows from operating activities		
<i>Profit before tax</i>	20.301	18.348
Adjustments for:		
Depreciation and amortisation	3.196	3.712
Impairment losses and reversals	41	2
Gain on sale of property, plant and equipment	-	-23
Net loss/(gain) on remeasurement of financial assets	-64	255
Amortisation of discount	-8	-
Interest income	-371	-488
Dividend income	-49	-7.631
Interest expense	102	156
Foreign exchange (gains)/losses, net	-47	-520
Share-based payments	452	782
<i>Changes in working capital</i>		
In receivables	-13.116	-7.208
In inventories	-14.719	-407
In provisions	-304	-466
In payables	-7.532	2.483
<i>Cash generated from operations</i>	-12.119	8.995
Interest paid	-102	-114
Income taxes paid	-904	-953
Net cash (used in)/from operating activities	-13.125	7.928
Cash flows from investing activities		
Proceeds from loans given	1.000	-
Interest received	445	419
Dividends received	49	7.631
Proceeds from sale of property, plant and equipment	3	26
Purchases of property, plant and equipment, and intangible assets	-939	-536
Deposits given to financial institutions - net	261	1.712
Net cash from / (used in) investing activities	820	9.251
Cash flows from financing activities		
Repayment of borrowings	-1.811	-2.335
Purchase of treasury shares	-110	-581
Dividends paid	-7.927	-11.242
Payment of lease liabilities	-918	-957
Net cash used in financing activities	-10.766	-15.115
Effects of exchange rate changes on cash and cash equivalents	20	253
Net increase/(decrease) in cash and cash equivalents	-23.051	2.317
Cash and cash equivalents at the beginning of the year	60.679	44.104
Cash and cash equivalents at the end of the year	37.628	46.421