

Ericsson Nikola Tesla d.d.  
Consolidated statement of comprehensive income  
for the period ended 30 September 2024

	<b>2024</b>	<b>2023</b>
	<b>EUR '000</b>	<b>EUR '000</b>
Sales revenue	168.063	205.897
Cost of sales	-145.776	-177.144
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<b>Gross profit</b>	<b>22.287</b>	<b>28.753</b>
Selling expenses	-3.921	-3.900
Administrative expenses	-4.880	-4.693
Other operating income	4.472	5.136
Other operating expenses	-	-554
Impairment loss on financial assets	-12	-2
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<b>Operating profit</b>	<b>17.947</b>	<b>24.739</b>
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Finance income	1.497	426
Finance expense	-655	-133
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Finance income/(expense), net	841	293
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<b>Profit before tax</b>	<b>18.788</b>	<b>25.032</b>
Income tax	-6.901	-4.559
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<b>Profit for the year</b>	<b>11.887</b>	<b>20.473</b>
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Other comprehensive income	-	-32
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<b>Total comprehensive income for the year</b>	<b>11.887</b>	<b>20.441</b>
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<b>Earnings per share (EUR)</b>	<b>8,97</b>	<b>15,49</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of financial position  
as at 30 September 2024

	2024	2023
	EUR '000	EUR '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	13.896	14.729
Right of use assets	14.511	15.028
Intangible assets	937	385
Loans and receivables	1.605	2.587
Deferred tax assets	2.506	2.506
<b>Total non-current assets</b>	<b>33.455</b>	<b>35.235</b>
<b>Current assets</b>		
Inventories	17.894	9.931
Trade receivables	17.498	28.603
Receivables from related parties	33.063	37.402
Other receivables	2.579	1.496
Income tax receivable	1.133	786
Prepayments	1.957	2.254
Financial assets at fair value through profit or loss	4.344	4.235
Cash and cash equivalents	50.462	72.655
<b>Total current assets</b>	<b>128.930</b>	<b>157.362</b>
<b>TOTAL ASSETS</b>	<b>162.385</b>	<b>192.597</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17.674	17.674
Treasury shares	-808	-1.256
Legal and other reserves	1.797	1.230
Reserve for treasury shares	3.451	4.157
Retained earnings	42.353	50.660
<b>Total equity</b>	<b>64.467</b>	<b>72.465</b>
<b>Non-current liabilities</b>		
Borrowings	114	114
Lease liabilities	12.853	13.250
Other non-current liabilities	6	12
Employee benefits	1.037	943
<b>Total non-current liabilities</b>	<b>14.010</b>	<b>14.319</b>
<b>Current liabilities</b>		
Payables to related parties	10.882	15.062
Borrowings	-	469
Trade and other payables	23.727	38.467
Income tax payable	1.891	690
Provisions	1.069	1.583
Accrued charges and deferred revenue	18.622	20.400
Contract liabilities	25.567	27.085
Lease liabilities	2.150	2.057
<b>Total current liabilities</b>	<b>83.908</b>	<b>105.813</b>
<b>Total liabilities</b>	<b>97.918</b>	<b>120.132</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>162.385</b>	<b>192.597</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of cash flows  
for the period ended 30 September 2024

	2024	2023
	EUR '000	EUR '000
<b>Cash flows from operating activities</b>		
<i>Profit before tax</i>	18.788	25.032
Adjustments for:		
Depreciation and amortisation	4.061	4.432
Impairment losses and reversals	36	584
Gain on sale of property, plant and equipment	-42	-11
Net loss/(gain) on remeasurement of financial assets	-109	-64
Amortisation of discount	0	-8
Interest income	-1.384	-351
Dividend income	-1	-
Interest expense	651	151
Foreign exchange (gain)/loss, net	-43	-101
Share-based payments	252	452
<i>Changes in working capital</i>		
In receivables	17.425	-7.275
In inventories	-7.888	-16.289
In provisions	-419	-591
In payables	-23.495	-6.115
<i>Cash generated from operations</i>	7.833	-152
Interest paid	-657	-133
Income taxes paid	-5.989	-2.140
<b>Net cash from (used in) operating activities</b>	<b>1.187</b>	<b>-2.426</b>
<b>Cash flows from investing activities</b>		
Interest received	1.339	426
Dividends received	1	-
Proceeds from sale of property, plant and equipment	19	7
Purchases of property, plant and equipment, and intangible assets	-2.093	-1.038
Deposits given to financial institutions - net	-	261
<b>Net cash from/(used in) investing activities</b>	<b>-734</b>	<b>-343</b>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	-936	-1.816
Purchase of treasury shares	-258	-110
Dividends paid	-19.888	-7.927
Payment of lease liabilities	-1.557	-1.981
<b>Net cash used in financing activities</b>	<b>-22.638</b>	<b>-11.833</b>
Effects of exchange rate changes on cash and cash equivalents	-8	20
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-22.193</b>	<b>-14.583</b>
Cash and cash equivalents at the beginning of the year	72.655	69.872
<b>Cash and cash equivalents at the end of the year</b>	<b>50.462</b>	<b>55.289</b>

Ericsson Nikola Tesla d.d.  
Consolidated statement of changes in equity  
for the period ended 30 September 2024

	Share capital EUR '000	Treasury shares EUR '000	Legal and other reserves EUR '000	Reserve for treasury shares EUR '000	Translation reserve EUR '000	Retained earnings EUR '000	<b>Total</b> EUR '000
As at 1 January 2023	17.674	-2.268	884	5.353	-3	36.174	<b>57.814</b>
<i>Changes in equity for the period:</i>							
Total comprehensive income	-	-	-	-	3	22.194	<b>22.197</b>
Dividend distribution	-	-	-	-	-	-7.927	<b>-7.927</b>
Purchase of treasury shares	-	-184	-	-	-	-	<b>-184</b>
Shares granted	-	1.196	-	-1.196	-	-	<b>-</b>
Transfer	-	-	346	-	-	-346	<b>-</b>
Disposal of foreign operation	-	-	-	-	-	-42	<b>-42</b>
Share-based payments	-	-	-	-	-	607	<b>607</b>
Total contributions by and distributions to owners of the parent recognized directly in equity	-	1.012	346	-1.196	-	-7.708	<b>-7.546</b>
As at 31 December 2023	<b>17.674</b>	<b>-1.256</b>	<b>1.230</b>	<b>4.157</b>	<b>-</b>	<b>50.660</b>	<b>72.465</b>
As at 1 January 2024	17.674	-1.256	1.230	4.157	-	50.660	<b>72.465</b>
<i>Changes in equity for the period:</i>							
Total comprehensive income	-	-	-	-	-	11.887	<b>11.887</b>
Dividend distribution	-	-	-	-	-	-19.879	<b>-19.879</b>
Purchase of treasury shares	-	-258	-	-	-	-	<b>-258</b>
Shares granted	-	706	-	-706	-	-	<b>-</b>
Transfer	-	-	566	-	-	-566	<b>-</b>
Share-based payments	-	-	-	-	-	252	<b>252</b>
Total contributions by and distributions to owners of the parent recognized directly in equity	-	448	566	-706	-	-20.193	<b>-19.885</b>
As at 30 September 2024	<b>17.674</b>	<b>-808</b>	<b>1.796</b>	<b>3.451</b>	<b>-</b>	<b>42.354</b>	<b>64.467</b>