

Ericsson Nikola Tesla d.d.
Statement of comprehensive income
for the period ended 30 September 2024

| | 2024 | 2023 |
|--|-----------------|-----------------|
| | EUR '000 | EUR '000 |
| Sales revenue | 163.704 | 158.509 |
| Cost of sales | -141.378 | -135.884 |
| | <hr/> | <hr/> |
| Gross profit | 22.325 | 22.625 |
| Selling expenses | -3.878 | -3.904 |
| Administrative expenses | -4.572 | -3.722 |
| Other operating income | 11.622 | 4.996 |
| Impairment loss on financial assets | - | -2 |
| | <hr/> | <hr/> |
| Operating profit | 25.497 | 19.994 |
| | <hr/> | <hr/> |
| Finance income | 1.195 | 443 |
| Finance expense | -657 | -135 |
| | <hr/> | <hr/> |
| Finance income/(expense), net | 538 | 307 |
| | <hr/> | <hr/> |
| Profit before tax | 26.035 | 20.301 |
| Income tax | -6.855 | -3.654 |
| | <hr/> | <hr/> |
| Profit for the year | 19.180 | 16.647 |
| | <hr/> | <hr/> |
| Other comprehensive income | - | - |
| | <hr/> | <hr/> |
| Total comprehensive income for the year | 19.180 | 16.647 |
| | <hr/> | <hr/> |
| Earnings per share (EUR) | 14,47 | 12,59 |

Ericsson Nikola Tesla d.d.
Statement of financial position
as at 30 September 2024

| | 2024 | 2023 |
|---|----------------|----------------|
| | EUR '000 | EUR '000 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 13.492 | 14.352 |
| Right of use assets | 14.337 | 14.818 |
| Intangible assets | 933 | 384 |
| Investments in subsidiaries | 4 | 4 |
| Loans and receivables | 1.605 | 2.587 |
| Deferred tax assets | 2.322 | 2.322 |
| Total non-current assets | 32.693 | 34.467 |
| Current assets | | |
| Inventories | 16.531 | 9.781 |
| Trade receivables | 16.629 | 17.896 |
| Receivables from related parties | 33.137 | 37.893 |
| Other receivables | 1.611 | 1.180 |
| Financial assets at fair value through profit or loss | 4.344 | 4.235 |
| Prepayments | 1.920 | 2.238 |
| Cash and cash equivalents | 40.815 | 55.568 |
| Total current assets | 114.987 | 128.791 |
| TOTAL ASSETS | 147.680 | 163.258 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 17.674 | 17.674 |
| Treasury shares | -808 | -1.256 |
| Legal and other reserves | 1.797 | 1.230 |
| Reserve for treasury shares | 3.451 | 4.157 |
| Retained earnings | 37.697 | 38.711 |
| Total equity | 59.811 | 60.516 |
| Non-current liabilities | | |
| Borrowings | 114 | 114 |
| Lease liabilities | 12.764 | 13.126 |
| Other non-current liabilities | 6 | 12 |
| Employee benefits | 1.031 | 934 |
| Total non-current liabilities | 13.915 | 14.186 |
| Current liabilities | | |
| Payables to related parties | 10.278 | 13.907 |
| Borrowings | - | 467 |
| Trade and other payables | 23.332 | 29.560 |
| Income tax payable | 1.858 | 690 |
| Provisions | 1.044 | 1.558 |
| Accrued charges and deferred revenue | 16.595 | 13.749 |
| Contract liabilities | 18.822 | 26.768 |
| Lease liabilities | 2.025 | 1.857 |
| Total current liabilities | 73.954 | 88.556 |
| Total liabilities | 87.869 | 102.742 |
| TOTAL EQUITY AND LIABILITIES | 147.680 | 163.258 |

Ericsson Nikola Tesla d.d.
Statement of cash flows
for the period ended 30 September 2024

| | 2024 | 2023 |
|---|-----------------|-----------------|
| | EUR '000 | EUR '000 |
| Cash flows from operating activities | | |
| <i>Profit before tax</i> | 26.035 | 20.301 |
| Adjustments for: | | |
| Depreciation and amortisation | 3.856 | 3.196 |
| Impairment losses and reversals | 57 | 41 |
| Gain on sale of property, plant and equipment | -41 | - |
| Net loss/(gain) on remeasurement of financial assets | -109 | -64 |
| Amortisation of discount | - | -8 |
| Interest income | -1.083 | -371 |
| Dividend income | -7.001 | -49 |
| Interest expense | 654 | 102 |
| Foreign exchange (gain)/loss, net | -43 | -47 |
| Share-based payments | 252 | 452 |
| <i>Changes in working capital</i> | | |
| In receivables | 8.673 | -13.116 |
| In inventories | -6.750 | -14.719 |
| In provisions | -418 | -304 |
| In payables | -16.056 | -7.532 |
| <i>Cash generated from operations</i> | 8.027 | -12.119 |
| Interest paid | -650 | -102 |
| Income taxes paid | -5.629 | -904 |
| Net cash from operating activities | 1.748 | -13.125 |
| Cash flows from investing activities | | |
| Proceeds from loans given | - | 1.000 |
| Interest received | 1.036 | 445 |
| Dividends received | 7.001 | 49 |
| Proceeds from sale of property, plant and equipment | 19 | 3 |
| Purchases of property, plant and equipment, and intangible assets | -2.002 | -939 |
| Deposits given to financial institutions - net | - | 261 |
| Net cash (used in)/from investing activities | 6.055 | 820 |
| Cash flows from financing activities | | |
| Repayment of borrowings | -936 | -1.811 |
| Purchase of treasury shares | -258 | -110 |
| Dividends paid | -19.888 | -7.927 |
| Payment of lease liabilities | -1.466 | -918 |
| Net cash used in financing activities | -22.547 | -10.766 |
| Effects of exchange rate changes on cash and cash equivalents | -8 | 20 |
| Net increase/(decrease) in cash and cash equivalents | -14.752 | -23.051 |
| Cash and cash equivalents at the beginning of the year | 55.568 | 60.679 |
| Cash and cash equivalents at the end of the year | 40.815 | 37.628 |

Ericsson Nikola Tesla d.d.
Statement of changes in equity
for the period ended 30 September 2024

| | Share capital | Treasury shares | Legal and other reserves | Reserve for treasury shares | Retained earnings | Total |
|---|------------------|--------------------|--------------------------------|-----------------------------------|----------------------|-----------------|
| | EUR '000 | EUR '000 | EUR '000 | EUR '000 | EUR '000 | EUR '000 |
| As at 1 January 2023 | 17.674 | -2.268 | 884 | 5.353 | 27.537 | 49.180 |
| <i>Changes in equity for the period:</i> | | | | | | |
| Total comprehensive income | - | - | - | - | 18.841 | 18.841 |
| Dividend distribution | - | - | - | - | -7.927 | -7.927 |
| Purchase of treasury shares | - | -184 | - | - | - | -184 |
| Shares granted | - | 1.196 | - | -1.196 | - | - |
| Transfer | - | - | 346 | - | -346 | - |
| Share-based payments | - | - | - | - | 606 | 606 |
| Total contributions by and distributions to owners of the parent recognized directly in equity | - | 1.012 | 346 | -1.196 | -7.667 | -7.505 |
| As at 31 December 2023 | 17.674 | -1.256 | 1.230 | 4.157 | 38.711 | 60.516 |
| As at 1 January 2024 | 17.674 | -1.256 | 1.230 | 4.157 | 38.711 | 60.516 |
| <i>Changes in equity for the period:</i> | | | | | | |
| Total comprehensive income | - | - | - | - | 19.180 | 19.180 |
| Dividend distribution | - | - | - | - | -19.879 | -19.879 |
| Purchase of treasury shares | - | -258 | - | - | - | -258 |
| Shares granted | - | 706 | - | -706 | - | - |
| Transfer | - | - | 566 | - | -566 | - |
| Share-based payments | - | - | - | - | 252 | 252 |
| Total contributions by and distributions to owners of the parent recognized directly in equity | - | 448 | 566 | -706 | -20.193 | -19.885 |
| As at 30 September 2024 | 17.674 | -808 | 1.796 | 3.451 | 37.698 | 59.811 |