

Ericsson Nikola Tesla *balance sheet* as at 30 September 2007

(HRK '000)		
	31/12/2006	30/9/2007
ASSETS		
Non-current assets	607,587	601,509
Intangible assets	3,888	4,640
Tangible assets	200,333	179,091
Financial assets	21,275	22,603
Receivables	382,091	395,175
Current assets	1,333,994	1,131,421
Inventories	30,608	75,718
Trade receivables	560,526	580,964
Other receivables	25,141	51,235
Financial assets	436,952	61,134
Cash and cash equivalents	280,767	362,370
Prepayments and accrued income	1,249	6,920
TOTAL ASSETS	1,942,830	1,739,850
EQUITY AND LIABILITIES		
Equity and reserves	1,572,493	1,203,191
Subscribed capital	133,165	133,165
Reserves	1,205,555	964,162
Profit/loss for current year	233,773	105,864
Long term provisions for risks and expenses	14,734	15,850
Non-current liabilities	5,746	5,422
Current liabilities	203,183	360,059
Trade and other payables	133,979	187,596
Current financial liabilities	59,444	67,840
Other current liabilities	9,760	104,623
Accruals and deferred income	146,674	155,328
TOTAL EQUITY AND LIABILITIES	1,942,830	1,739,850
Off-balance items	112,098	310,056

Ericsson Nikola Tesla *income statement*

(HRK '000)				
	Jan-Sep 2006	Third quarter	Jan-Sep 2007	Third quarter
INCOME				
Operating Income	1,224,882	563,044	1,286,810	574,518
Domestic sale income	336,862	98,093	387,130	131,796
Foreign sale income	834,511	456,258	881,717	436,416
Other income	53,509	8,693	17,963	6,306
Financial income	65,785	8,565	62,165	30,527
Foreign exchange gains	0	0	0	0
Interests and other financial income	65,785	8,565	62,165	30,527
TOTAL INCOME	1,290,667	571,609	1,348,975	605,045
EXPENSES				
Change in stock of finished goods and in work in progress	5,201	-12,189	30,772	2,295
Operating Expenses	1,095,738	502,977	1,165,810	543,582
Material costs	778,133	403,357	805,578	405,919
Staff costs	235,902	76,657	275,077	99,273
Depreciation	53,658	18,527	60,991	20,600
Value adjustments and provisions	22,888	-782	16,214	12,548
Other expenses	5,157	5,218	7,950	5,242
Financial expenses	13,322	-8,430	20,063	8,504
Foreign exchange losses	11,624	-9,536	19,994	8,446
Interest and other financial expenses	1,698	1,106	69	58
TOTAL EXPENSES	1,114,261	482,358	1,216,645	554,381
PROFIT OR LOSS				
Profit before tax	176,406	89,251	132,330	50,664
Profit tax	35,281	17,850	26,466	10,133
Net profit	141,125	71,401	105,864	40,531

Ericsson Nikola Tesla statement of cash flow

	(HRK '000)	
	30/9/2006	30/9/2007
Cash flow from operating activities	113,925	178,757
Profit/loss after taxes	141,125	105,864
Depreciation	53,658	60,991
Increase/decrease in inventories	-3,295	-45,110
Increase/decrease in receivables	55,620	-4,224
Increase/decrease in other current receivables	-6,631	-26,094
Increase/decrease in prepayments and accrued income	1,025	-5,671
Increase/decrease in trade payables	1,170	150,774
Increase/decrease in long term provisions	1,796	1,116
Increase/decrease in accruals and deferred income	12,640	8,654
Increase/decrease in long term receivables	-135,301	-65,249
Increase/decrease in current financial assets	0	0
Increase/decrease in other long term liabilities	0	0
Increase/decrease in other items	-7,882	-2,294
Cash flow from investing activities	31,596	-96,830
Purchase of fixed tangible and intangible assets	5,570	-41,544
Acquisition of subsidiaries	0	0
Acquisition of minority interests	0	0
Increase/decrease in long-term financial assets	51,103	368,939
Revenue from the sale of tangible and intangible assets	0	1,043
Dividends paid	-25,077	-423,664
Increase/decrease in other items	0	-1,604
Cash from financial activities	-132,955	-324
Increase of capital by the new issue of shares	-131,403	0
Increase/decrease in long-term loans liabilities	-1,552	-324
Increase/decrease in other long-term liabilities	0	0
Increase/decrease in current loans liabilities	0	0
Increase/decrease in other items	0	0
Net increase/decrease in cash and cash equivalents	12,566	81,603
Cash and cash equivalents at the beginning of the period	192,320	280,767
Cash and cash equivalents at the end of the period	204,886	362,370