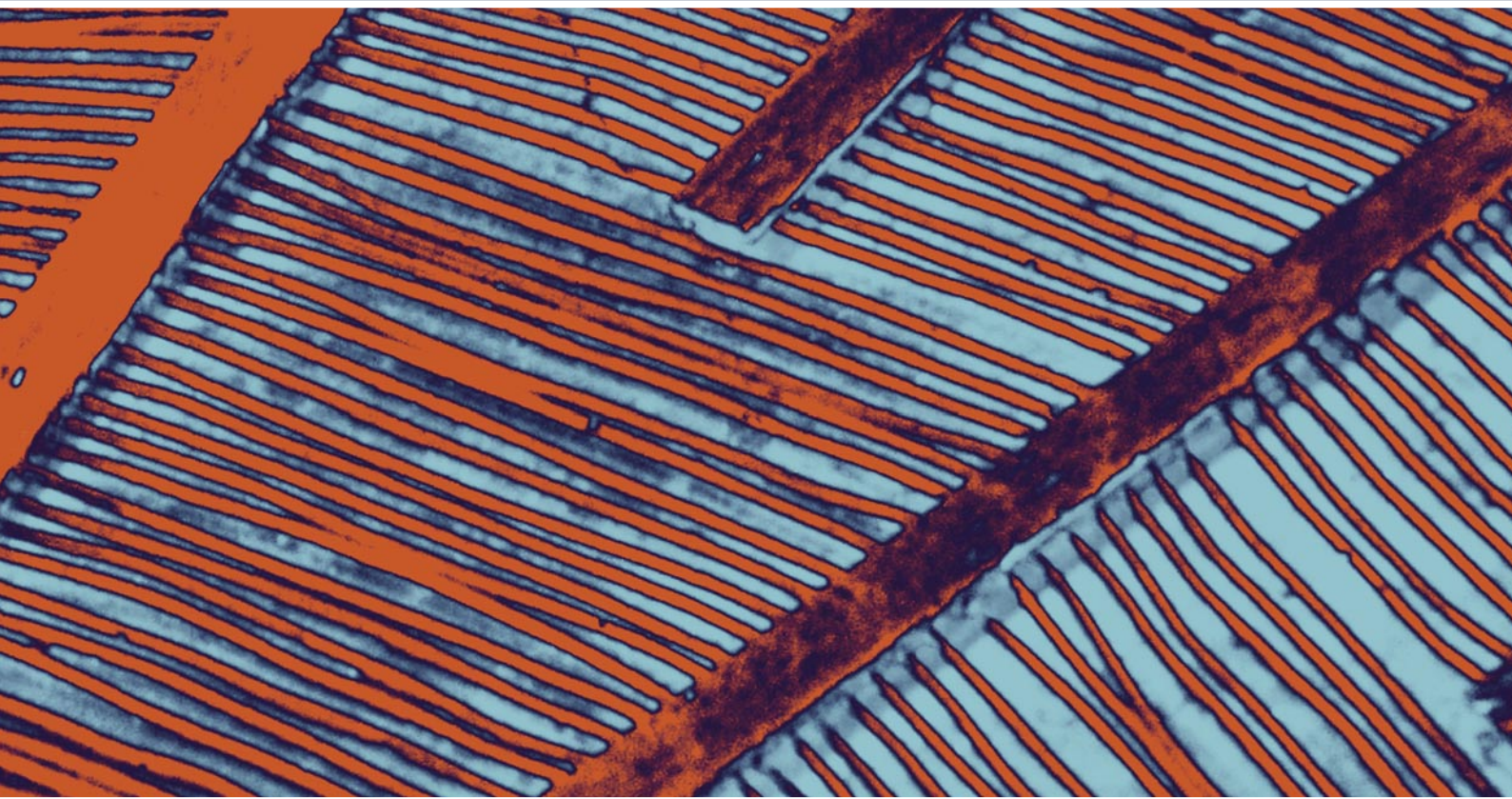


Information for investors



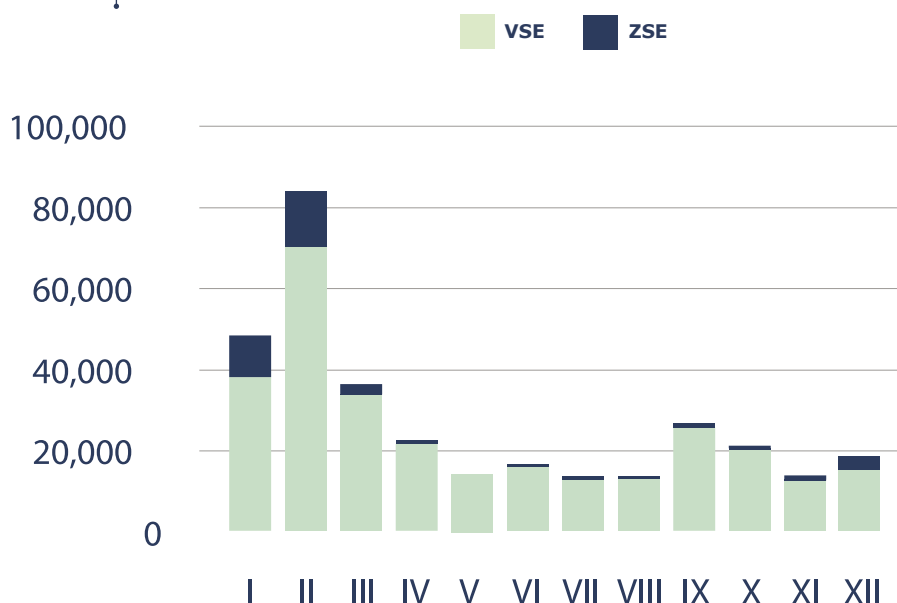
The coil of Tesla's power receiver

INFORMATION ABOUT SHARE TRADING AND PRICE MOVEMENT

The shares of Ericsson Nikola Tesla (ERNT-R-A) were listed in the JDD quotation of the Zagreb Stock Exchange on July 17, 2003. The shares are also traded on the free market of the Varaždin Stock Exchange.

During 2005 more than 329 thousand shares were traded, 89% of them on the Varaždin Stock Exchange and 11% on the Zagreb Stock Exchange. Total turnover amounted to 638.4 MHRK, which is an increase of 103% compared to the previous year with an effected turnover of 313.8 MHRK. The market capitalization rose from 1,970.8 MHRK to 2,548.8 MHRK (up by 29%). The share of Ericsson Nikola Tesla in the total market capitalization of the Zagreb Stock Exchange is 3.2%.

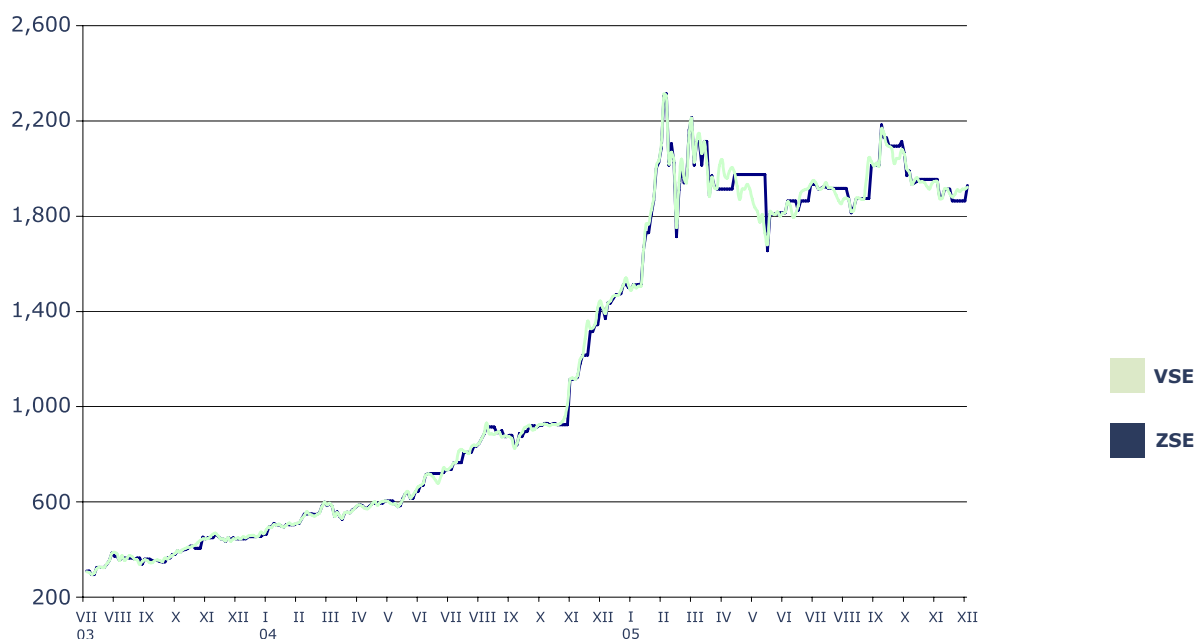
Trading volume in 2005



	Number of shares	
	Varaždin Stock Exchange (VSE)	Zagreb Stock Exchange (ZSE)
I	37,900	10,234
II	69,852	13,771
III	33,510	2,614
IV	21,464	766
V	14,376	-
VI	15,581	371
VII	12,538	283
VIII	12,912	626
IX	25,727	1,177
X	20,335	1,139
XI	12,657	1,217
XII	16,824	3,415

Price movement 2003-2005

(HRK)



Share price and turnover (2005)	Zagreb Stock Exchange	Varaždin Stock Exchange
Highest (HRK)	2,300.0	2,300.0
Lowest (HRK)	1,495.0	1,460.0
Last (end of year) (HRK)	1,914.0	1,914.0
Turnover (MHRK)	71.8	566.6

Earnings per share (HRK)

2001	2002	2003	2004	2005
133.87	98.96	140.72	165.44	178.82





Share capital

As of December 31, 2005 the share capital of the joint stock company Ericsson Nikola Tesla amounted to 266,330,000 HRK divided into 1,331,650 ordinary registered (series A) shares, each one carrying one vote at the general shareholders' assembly. The general assembly of the joint stock company held on May 12, 2005 passed a resolution on share capital redemption by decreasing the nominal share value from 200 HRK to 100 HRK. Redemption payments were carried out on February 15, 2006. All shareholders who had company shares registered on their accounts in the Central Depository Agency as of May 5, 2005 were entitled to this payment.

Shareholders

A list of Ericsson Nikola Tesla's major shareholders as of December 31, 2005

	<i>Number of shares</i>	<i>Percentage of capital</i>
Telefonaktiebolaget LM Ericsson	653,473	49.07%
HVB Splitska banka d.d. / Skandinaviska Enskilda Banken, Swedish residents	47,791	3.59%
PBZ d.d. /NLB / Hansabank clients account	41,087	3.09%
HVB Splitska banka d.d. / Bank Austria Creditanstalt AG	33,669	2.53%
PBZ d.d. / Client account	22,349	1.68%
Raiffeisenbank Austria d.d. Zagreb / RBA	18,656	1.40%
Raiffeisenbank Austria d.d. Zagreb / Joint account for foreign legal entities	14,094	1.06%
Ericsson Nikola Tesla d.d. / Treasury shares	13,649	1.03%
Croatian Privatization Fund	11,848	0.89%
HVB Splitska banka d.d. / Investors Bank & Trust Company, Boston	11,508	0.86%